

<p>DISTRICT COURT, DENVER COUNTY, COLORADO</p> <p>1437 Bannock Street Denver, CO 80202</p> <hr/> <p>CHRIS MYKLEBUST, Securities Commissioner for the State of Colorado,</p> <p>Plaintiff,</p> <p>v.</p> <p>GARY DRAGUL, GDA REAL ESTATE SERVICES, LLC, and GDA REAL ESTATE MANAGEMENT, LLC,</p> <p>Defendants.</p>	<p>DATE FILED: January 10, 2019 11:41 AM FILING ID: CB7AF4532A023 CASE NUMBER: 2018CV33011</p> <p>▲ COURT USE ONLY ▲</p>
<p>PHILIP J. WEISER, Attorney General ROBERT W. FINKE, 40756* First Assistant Attorney General SUEANNA P. JOHNSON, 34840* Senior Assistant Attorney General MATTHEW J. BOUILLON MASCARENAS, 46684* Assistant Attorney General Ralph L. Carr Judicial Building 1300 Broadway, 8th Floor Denver, CO 80203 Tel: (720) 508-6000 Fax: (720) 508-6037 robert.finke@coag.gov; sueanna.johnson@coag.gov matthew.bouillon@coag.gov *Counsel of Record <i>Attorney for Plaintiff, Chris Myklebust, Securities Commissioner for the State of Colorado</i></p> <p>JEFFREY A. SPRINGER, 6793 Springer and Steinberg, P.C. 1600 Broadway, Suite 1200 Denver, CO 80202 Tel: (303) 861-2800 Fax: (303) 832-7116 jspringer@springersteinberg.com <i>Attorney for Defendants Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC</i></p>	<p>Case No.: 2018 CV 33011</p> <p>Courtroom: 424</p>
<p>JOINT STATUS REPORT WITH REQUEST FOR EXTENSION OF STAY</p>	

Plaintiff Chris Myklebust, Securities Commissioner for the State of Colorado, by and through the Colorado Attorney General and undersigned counsel, and Defendants Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC, by and through Springer and Steinberg, P.C., hereby submit this Joint Status Report and Request for Extension of Stay as follows:

1. On October 26, 2018, Defendants filed a motion for stay of the civil enforcement case on grounds that Defendant Dragul had been criminally charged in *People v. Dragul*, Arapahoe County District Court case number 2018CR192. The Defendants originally requested a stay during the pendency of the criminal matter.

2. On November 7, 2018, the Court issued an order seeking a telephone conference with the parties regarding the Defendants' motion for stay.

3. Following the telephone conference, on November 9, 2018, the Court issued an order staying the civil case for 63 days, with a requirement that the parties file a Joint Status Report to inform the Court as to whether an additional stay period would be needed. The November 9, 2018 stay order issued by the Court did not bar any action taken by or on behalf of the Receiver. The Joint Status Report is due by January 11, 2019.

4. Since issuance of the stay, the Receiver has continued to move forward with actions related to the Receivership Estate. The deadline for investors and creditors to submit claims with the Receivership Estate is February 1, 2019, as approved by this Court. The Receiver is negotiating and working on agreements to sell assets of the Defendants' businesses for the benefit of the investors and creditors.

5. Following the deadline for submission of claims and to allow the Receiver to move forward with the sale of the Defendants' business assets, the Receiver should have a better idea of an accounting as to the amount of a judgment at issue against the Defendants.

6. Consequently, the Parties believe that the stay currently imposed should be extended for another 63 day period commencing from January 11, 2019. The Parties' intent is to resolve the civil enforcement action following this extended stay. The Parties request that the stay be issued with the same terms and conditions, which will not bar any action taken by or on behalf of the Receiver.

Respectfully submitted this 10th day of January, 2019.

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/s/ Sueanna P. Johnson

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