DISTRICT COURT, DENVER COUNTY, STATE OF COLORADO

Denver District Court 1437 Bannock St. Denver, CO 80202

Plaintiff: CHRIS MYKLEBUST, Securities Exchange Commissioner for the State of Colorado

v.

Defendants: GARY DRAGUL, GDA REAL ESTATE SERVICES, LLC, and GDA REAL

ESTATE MANAGEMENT, LLC

▲ COURT USE ONLY ▲

Attorneys for Receiver:

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Division/Courtroom: 424

RECEIVER'S SUPPLEMENTAL NOTICE OF EMPLOYMENT OF MADISON & COMPANY PROPERTIES, LLC

On January 22, 2019, Harvey Sender, the duly-appointed Receiver in the above-captioned case, filed a Notice of Employment of Madison & Company Properties, LLC ("Madison") to act as the brokerage firm to sell GDA residential properties in Metro Denver ("Notice"). The Receiver supplements said Notice as follows:

1. The Receiver hereby gives notice that he has retained Madison to sell, in addition to properties set forth in the prior Notice, the following GDA residential property located in Metro Denver:

Property Address	Fee Owner
3142 South Leyden Street, Denver, CO 80222	X12 Housing, LLC

2. Currently Madison is tasked with selling 17 residential properties in Metro Denver, including the above-referenced Property. Properties in close proximity to one another will be sold one at a time so they are not competing for the same prospective buyer(s). Due diligence is ongoing and the Receiver reserves the right to add or remove properties as appropriate.

Dated: January 28, 2019.

ALLEN VELLONE WOLF HELFRICH & FACTOR P.C.

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ATTORNEYS FOR THE RECEIVER, HARVEY SENDER

CERTIFICATE OF SERVICE

The undersigned certifies that on January 28, 2019, a true and correct copy of **Receiver's Supplemental Notice Concerning Employment of Madison & Company Properties, LLC** was filed and served via the Colorado Courts E-Filing system and/or via e-mail to the following:

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COUNSEL FOR VICTORIA CAPITAL TRUST; VELOCITY COMMERCIAL CAPITAL; AND COHEN FINANCIAL

Lisa A. Vos

In accordance with C.R.C.P. 121 § 1-26(7), a printed copy of this document with original signatures is being maintained by the filing party and will be made available for inspection by other parties or the Court upon request.