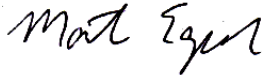


DISTRICT COURT, DENVER COUNTY, COLORADO	
Court Address: 1437 Bannock Street, Rm 256, Denver, CO, 80202	
Plaintiff(s) GERALD ROME SECURITIES COM FOR THE ST OF et al v. Defendant(s) GARY DRAGUL et al.	DATE FILED: March 21, 2019 3:52 PM CASE NUMBER: 2018CV33011 <p style="text-align: center;">△ COURT USE ONLY △</p> Case Number: 2018CV33011 Division: 424 Courtroom:
Order: Order Granting RECEIVERS MOTION FOR ORDER AUTHORIZING SALE OF SUMMIT MARKETPLACE	

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 3/21/2019



MARTIN FOSTER EGELHOFF
District Court Judge

DISTRICT COURT, DENVER COUNTY, STATE OF COLORADO Denver District Court 1437 Bannock St. Denver, CO 80202	Order - 2018CV33011 ▲ COURT USE ONLY ▲
Plaintiff: Chris Myklebust, Securities Commissioner for the State of Colorado v. Defendant: Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC	
	Case Number: 2018CV33011 Division/Courtroom: 424
ORDER GRANTING RECEIVER'S MOTION FOR ORDER AUTHORIZING SALE OF SUMMIT MARKETPLACE	

THIS MATTER is before the Court on the Receiver's Motion for Order Authorizing Sale of Summit Marketplace (the "Motion") filed by Harvey Sender, the duly appointed Receiver in this case (the "Receiver"). The Court has reviewed the Motion and the file and is otherwise advised.

THE COURT HEREBY FINDS THAT: On August 30, 2018, the Court entered a Stipulated Order Appointing Receiver (the "Receivership Order") appointing Harvey Sender of Sender & Smiley, LLC as receiver for Gary Dragul ("Dragul"), GDA Real Estate Services, LLC, GDA Real Estate Management, LLC, and related entities, their respective properties and assets, interests and management rights in related affiliated and subsidiary businesses, and any assets of any kind or of any nature related in any manner, or directly or indirectly derived from investor funds from the solicitation or sale of securities as described in the Commissioner's complaint in this case (the "Receivership Estate" or the "Estate"). The owner of the Summit Marketplace (the "Property") that is the subject of the Motion is Summit 06 A, LLC,

which is managed by GDA Real Estate Management, Inc., whose president and sole owner is Dragul, and which was financed in part with investor funds. The Property is therefore property of the Estate the Receiver is authorized to sell under the Receivership Order.

THE COURT FURTHER FINDS THAT sale of the Property is in the best interest of the Estate and its creditors, and accordingly the

COURT HEREBY ORDERS that the Motion is GRANTED. Harvey Sender, as Receiver for Summit 06 A, LLC, pursuant to the Receivership Order, is hereby authorized to sell the Property to the Purchaser under the Summit Contract (as defined in the Motion) on the terms and conditions set forth in the Motion and its Exhibit, and to take any and all further actions necessary to consummate the sale including, but not limited to, executing the deed conveying title and taking all actions necessary to remove all monetary liens and encumbrances from the Property pursuant to the Motion. With respect to the Property, this Order supersedes any restriction, limitation, or injunction imposed by this Court's August 15, 2018, Temporary Restraining Order, Order Freezing Assets, Order of Non-Destruction of Records.

Dated: _____, 2019.

BY THE COURT:

Hon. District Court Judge