DISTRICT COURT, DENVER COUNTY, STATE OF COLORADO

Denver District Court 1437 Bannock St. Denver, CO 80202

Plaintiff: CHRIS MYKLEBUST, SECURITIES COMMISSIONER FOR THE STATE OF COLORADO

v.

Defendants: GARY DRAGUL, GDA REAL ESTATE SERVICES, LLC, AND GDA REAL ESTATE MANAGEMENT, LLC

▲ COURT USE ONLY ▲

Attorneys for Receiver:

Patrick D. Vellone, #15284 Michael T. Gilbert, #15009 Rachel A. Sternlieb, #51404 ALLEN VELLONE WOLF HELFRICH & FACTOR P.C.

1600 Stout St., Suite 1100 Denver, Colorado 80202

Phone Number: (303) 534-4499 pvellone@allen-vellone.com mgilbert@allen-vellone.com rsternlieb@allen-vellone.com Case Number: 2018CV33011

Division/Courtroom: 424

WITHDRAWAL OF RECEIVER'S MOTION FOR ORDER AUTHORIZING SALE OF VILLAGE INN PAD

Harvey Sender, the duly-appointed receiver ("Receiver") for Gary Dragul ("Dragul"), GDA Real Estate Services, LLC, GDA Real Estate Management, LLC, and related entities (collectively, "Dragul and the GDA Entities"), hereby withdraws his Motion for Order Authorizing Sale of Village Inn Pad (the "Village Inn Sale Motion") filed on February 14, 2019, and states as follows:

- 1. As set forth in the Village Inn Sale Motion, on or about February 5, 2019 the Receiver entered into a purchase and sale agreement for the sale of real property known as the Village Inn Pad located at 5290 East Arapahoe Road, Colorado (the "Property") to Sidford Capital Partners, LLC ("Buyer") for \$1.2 million (the "Sidford PSA").
- 2. On February 26, 2019, the Court entered an Order authorizing the proposed sale of the Village Inn Pad.
- 3. Under the Sidford PSA, closing was scheduled to occur on March 22, 2019. However, on March 15, 2019, the Buyer notified the Receiver that it was terminating the Sidford PSA due to its apparent dissatisfaction with the condition of the Property.

WHEREFORE, the Receiver withdraws his Motion for Order Authorizing the Sale of Village Inn Pad filed on February 14, 2019.

Dated: March 22, 2019

ALLEN VELLONE WOLF HELFRICH & FACTOR P.C.

By: /s/ Rachel A. Sternlieb

Patrick D. Vellone Michael T. Gilbert

Rachel A. Sternlieb

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ATTORNEYS FOR THE RECEIVER

CERTIFICATE OF SERVICE

I hereby certify that on March 22, 2018, I served a true and correct copy of the foregoing MOTION FOR ORDER AUTHORIZING SALE OF VILLAGE INN PAD via CCE to the following:

Cynthia H. Coffman Robert W. Finke Matthew J. Bouillon Mascareñas Ralph L. Carr Judicial Building 1300 Broadway, 8th Floor Denver, Colorado 80203

Counsel for Gerald Rome, Securities Commissioner

Duncan Barber Shapiro Bieging Barber Otteson LLP 7979 E Tufts Ave. Suite 1600 Denver, CO 80237 dbarber@sbbolaw.com Jeffery A. Springer, Esq. Springer and Steinberg P.C. 1600 Broadway, Suite 1200 Denver, Colorado 80202

Counsel for Defendants, Gary Dragul, GDA Real Estate Services, LLC and GDA Real Estate Management, LLC

Counsel for WBF/CT Associates, LLC

By: s/ Terri M. Novoa

ALLEN VELLONE WOLF HELFRICH & FACTOR P.C.

CERTIFICATION OF E-SERVICE ON KNOWN CREDITORS

In accordance with this Court's February 1, 2019 Order clarifying notice procedures for this case, I also certify that a copy of the foregoing is being served by electronic mail on all currently known creditors of the Receivership Estate to the addresses set forth on the service list maintained in the Receiver's records.

s/ Terri M. Novoa

Allen Vellone Wolf Helfrich & Factor P.C.