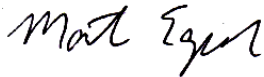


DISTRICT COURT, DENVER COUNTY, COLORADO	
Court Address: 1437 Bannock Street, Rm 256, Denver, CO, 80202	
Plaintiff(s) GERALD ROME SECURITIES COM FOR THE ST OF et al v. Defendant(s) GARY DRAGUL et al.	DATE FILED: March 29, 2019 8:46 AM CASE NUMBER: 2018CV33011 <p style="text-align: center;">△ COURT USE ONLY △</p> Case Number: 2018CV33011 Division: 424 Courtroom:
Order: Order Granting Receivers Motion for Order Authorizing Sale of Estates Interest in Five Hagshama Projects to Isabel Marina LLC	

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 3/29/2019



MARTIN FOSTER EGELHOFF
District Court Judge

DISTRICT COURT, DENVER COUNTY, STATE OF COLORADO Denver District Court 1437 Bannock St. Denver, CO 80202	▲ COURT USE ONLY ▲ Case Number: 2018CV33011 Division/Courtroom: 424
Plaintiff: Chris Myklebust, Securities Commissioner for the State of Colorado v. Defendants: Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC	
ORDER GRANTING RECEIVER'S MOTION FOR ORDER AUTHORIZING SALE OF ESTATE'S INTEREST IN FIVE HAGSHAMA PROJECTS TO ISABEL MARINA, LLC	

THIS MATTER is before the Court on the Receiver's Motion for Order Authorizing Sale of Estate's Interest in Five Hagshama Projects to Isabel Marina, LLC (the "Motion"), filed by Harvey Sender, the duly-appointed receiver in this case. The Court has reviewed the Motion and the file and is otherwise advised.

THE COURT HEREBY ORDERS that the Motion is GRANTED, the Agreement between the Receiver and Isabel submitted with the Motion as Exhibit 1 is approved, and the Receiver is authorized to take all actions and execute all

documents without further Court approval that are necessary to consummate the Agreement.

Dated: March ___, 2019.

BY THE COURT:

Hon. District Court Judge

Attachment to Order - 2018CV33011