DISTRICT COURT, DENVER COUNTY, COLORADO

Court Address:

1437 Bannock Street, Rm 256, Denver, CO, 80202

DATE FILED: June 12, 2019 2:56 PM

Plaintiff(s) GERALD ROME SECURITIES COM FOR THE ST OF et al. CASE NUMBER: 2018CV33011

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Defendant(s) GARY DRAGUL et al.

 \triangle COURT USE ONLY \triangle

Case Number: 2018CV33011

Division: 424 Courtroom:

Order: Third Joint Status Report with Request for Extension of Stay (Also filed on behalf of Defendants' Gray Dragul, GDA Real Estate Services LLC, and GDA Real Estate Management LLC)

The motion/proposed order attached hereto: APPROVED.

Issue Date: 6/12/2019

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MARTIN FOSTER EGELHOFF

District Court Judge

DISTRICT COURT, DENVER COUNTY, COLORADO

1437 Bannock Street

Denver, CO 80202

CHRIS MYKLEBUST, Securities Commissioner for the State of Colorado,

Plaintiff,

v.

GARY DRAGUL, GDA REAL ESTATE SERVICES, LLC, and GDA REAL ESTATE MANAGEMENT, LLC,

Defendants.

PHILIP J. WEISER, Attorney General

ROBERT W. FINKE, 40756*

First Assistant Attorney General

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Commissioner for the State of Colorado

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Attorney for Defendants Gary Dragul, GDA Real Estate

Services, LLC, and GDA Real Estate Management, LLC

THIRD JOINT STATUS REPORT WITH REQUEST FOR EXTENSION OF STAY

Plaintiff Chris Myklebust, Securities Commissioner for the State of Colorado,

by and through the Colorado Attorney General and undersigned counsel, and

COURT USE ONLY

Case No.: 2018 CV 33011

Courtroom: 424

Defendants Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC, by and through Springer and Steinberg, P.C., hereby submit this Second Joint Status Report and Request for Extension of Stay as follows:

- 1. On March 15, the Parties filed their Second Status Report with Request for Extension of Stay for another 63 days.
- 2. The Parties acknowledge that a Status Report was due May 18, 2019, but was not calendared correctly for counsel to the Commissioner. The Parties represent that neither have attempted to or taken steps in furtherance of litigating the underlying civil enforcement action. This incorrect calendaring will not occur again.
- 3. Since the Parties' Second Status Report, the Receiver has been able to sell some properties, but continues the work to gather assets for the benefit of the Receivership Estate. This Court ordered a hearing, scheduled for June 19, 2019, concerning the Receiver's request to sell 22 residential properties with an objection from the creditors.
- 4. Because the work of the Receivership is still outstanding, the Parties request a stay of 120 days from approval of this Third Status Report with the same terms and conditions as previous so that said stay will not bar any taken action by or on behalf of the Receiver.

Respectfully submitted this 11th day of June, 2019.

PHILIP J. WEISER Attorney General

/s/ Sueanna P. Johnson

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SPRINGER AND STEINBERG, P.C.

/s/ Jeffrey A. Springer

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Estate Services, LLC, and GDA Real Estate
Management, LLC