

**DISTRICT COURT, DENVER COUNTY,
COLORADO**1437 Bannock Street
Denver, CO 80202DATE FILED: October 27, 2023 10:45 AM
FILING ID: 7DBA4AE2C075C
CASE NUMBER: 2018CV33011**TUNG CHAN, Securities Commissioner for the
State of Colorado,**

Plaintiff,

v.

**GARY DRAGUL, GDA REAL ESTATE
SERVICES, LLC, and GDA REAL ESTATE
MANAGEMENT, LLC,**

Defendants.

▲ COURT USE ONLY ▲

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*Counsel of Record

*Attorneys for Plaintiff, Tung Chan, Securities**Commissioner for the State of Colorado*Case No.: **2018CV33011**Courtroom: **424****SIXTEENTH STATUS REPORT WITH REQUEST
FOR EXTENSION OF STAY**

Plaintiff Tung Chan, Securities Commissioner for the State of Colorado

("Securities Commissioner"), by and through the Colorado Attorney General and

undersigned counsel, hereby submits this Sixteenth Status Report with Request for Extension of Stay (“Status Report”) and states as follows:

1. Undersigned counsel certifies that she conferred with counsel for Defendant Gary Dragul (“Defendant”), and counsel for Defendant does not oppose this motion.

2. On June 21, 2023, the Parties filed their Fifteenth Status Report with Request for Extension of Stay for 120 days.

3. On June 22, 2023, this Court granted the extension of the stay and requested that a further status report be filed 126 days from the date of the order, which is October 26, 2023.

4. On June 3, 2023, Defendant entered guilty pleas in Arapahoe County District Court criminal cases 2018CR1092 and 2019CR610.

5. Defendant was sentenced on September 15, 2023.

6. Because counsel wishes to explore a resolution of this case with Defendant’s counsel, and because the work of the Receivership is still outstanding, the Securities Commissioner requests an additional stay of 120 days from approval of this Status Report with the same terms and conditions as previously permitted so that said stay will not bar any action taken by or on behalf of the Receiver.

Respectfully submitted this 26th day of October 2023.

PHILIP J. WEISER
Attorney General

/s/ Janna K. Fischer

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CERTIFICATE OF SERVICE

I certify that I have duly served the foregoing **SIXTEENTH STATUS REPORT WITH REQUEST FOR EXTENSION OF STAY** upon all parties herein through the Colorado Courts E-Filing system this 26th day of October 2023, addressed as follows:

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/s/Erin Shine

The Office of The Attorney General