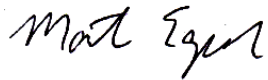


DISTRICT COURT, DENVER COUNTY, COLORADO	
Court Address: 1437 BANNOCK STREET, RM 256, DENVER, CO, 80202	
Plaintiff(s) GERALD ROME SECURITIES COM FOR THE ST OF et al. v. Defendant(s) GARY DRAGUL et al.	DATE FILED: May 8, 2024 3:55 PM CASE NUMBER: 2018CV33011 <p style="text-align: center;">△ COURT USE ONLY △</p> Case Number: 2018CV33011 Division: 424 Courtroom:
Order: Order of Permanent Injunction	

The motion/proposed order attached hereto: SO ORDERED.

Issue Date: 5/8/2024



MARTIN FOSTER EGELHOFF
District Court Judge

<p>DISTRICT COURT, DENVER COUNTY, COLORADO</p> <p>1437 Bannock Street Denver, CO 80202</p> <hr/> <p>GERALD ROME, Securities Commissioner for the State of Colorado,</p> <p>Plaintiff,</p> <p>v.</p> <p>GARY DRAGUL, GDA REAL ESTATE SERVICES, LLC, and GDA REAL ESTATE MANAGEMENT, LLC,</p> <p>Defendants.</p>	<p style="text-align: center;">▲ COURT USE ONLY ▲</p>
<p>BY THE COURT:</p>	<p>Case No.: 2018CV33011</p> <p>Courtroom: 424</p>
<p style="text-align: center;">ORDER OF PERMANENT INJUNCTION</p>	

THIS MATTER is before the Court on the Stipulated Motion for Entry of Permanent Injunction (“Stipulated Motion”) filed by the Plaintiff, Tung Chan, Securities Commissioner for the State of Colorado (“Commissioner”), and the Defendants, Gary Dragul, GDA Real Estate Services, LLC, and GDA Real Estate Management, LLC (collectively the “Defendants”).

THEREFORE, IT IS ORDERED:

1. The Court has jurisdiction over the Defendants and the subject matter of this action.
2. Good cause is shown for the entry of this Order of Permanent Injunction.
3. Defendants Gary Dragul, GDA Real Estate Services, LLC, GDA Real Estate Management, LLC, their officers, agents, servants, employees, successors and attorneys, as may be; any person who, directly or indirectly, through one or more intermediaries, controls, is controlled by, or is under the common control with the Defendants; and all those in active concert or participation with the Defendants who receive actual notice of the court’s Order by personal service, facsimile or email

transmission, or overnight delivery service, or otherwise, are preliminarily restrained and enjoined from engaging in the following acts:

a. Offering to sell or selling any securities or investments in the State of Colorado, or

b. Making recommendations or otherwise rendering advice to clients in the State of Colorado regarding securities and managing securities accounts or portfolios for clients in the State of Colorado, and

c. Engaging in business in the State of Colorado as a securities broker-dealer, sales representative, investment adviser, or investment adviser representative.

4. Nothing in this Order shall be deemed to modify or limit the powers granted to the Court Appointed Receiver, as appointed by this Court in an order dated August 30, 2018.

5. The Defendants shall comply with the provisions of the Stipulation attached hereto, and such Stipulation shall be incorporated into and made a part of this Order as if fully stated herein.

6. The Court shall retain jurisdiction over this action to ensure the Defendants' compliance with this Order and the Stipulation and reserves the power to enter additional orders to effectuate and to ensure the Defendants' compliance with this Order and Stipulation.

7. The Defendants' failure to comply with this Order or the Stipulation may constitute grounds for further sanctions against them, including the sanction of contempt.

DONE this ___ day of _____, 2024.

BY THE COURT:

Denver District Court Judge